

INFORMATION FOR STAFF – FBT DISCOUNT AT ALERE RESTAURANT AND FUNCTION CENTRE

Our fantastic new Alere Restaurant and Function Centre are now even more appealing, with a Fringe Benefit Tax exemption making Alere 50% cheaper for corporate dining.

The ATO has delivered a tax ruling to Flinders University which exempts Fringe Benefits Taxation on corporate expenditure at Alere, realising a significant saving to individual areas and overall University budgets.

Take full advantage of this reduction in cost by using our high-quality new facilities on Bedford Park campus when entertaining guests, hosting delegates, celebrating with staff or taking a lunch meeting.

Two-hour ticketed parking is now available in car park 6 which provides convenient access to the Hub for invited guests and visitors.

Refer below for the full conditions of the exemption.

Conditions for exemption

Each of the following conditions must be satisfied for the FBT exemption to apply.

- 1. The food and drinks must be sourced from Alere whether for dining in, at the function centre or catered (the purpose of the event can be to entertain staff, clients or other business purposes).*
- 2. The food and drinks must be consumed on University premises. In cases where the food and drinks are to be taken away and consumed outside of University premises, please seek further advice from the Finance Department.*
- 3. The food and drinks must be consumed on a “working day”. A working day is a day in which the relevant staff performed employment duties and can include weekends and public holidays.*
- 4. The cost of the food and drinks must be paid with a corporate credit card or via an inter-departmental charge. The food and drinks **CANNOT** be paid for using the employee’s personal credit card and then reimbursed by the University.*

Example cost saving with FBT exemption applied:

	Alere Restaurant & Function Centre	Other venues
Cost of food and drinks	\$5,500	\$5,500
GST credit	\$500	\$500
FBT	Nil	\$5,784
Total cost to University	\$5,000	\$10,784